

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

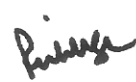
Unaudited Financial Results (Provisional) for the quarter and nine months ended 31st December, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	9 Months ended	Corresponding	Previous
		31.12.2015	3 Months ended	3 Months ended	31.12.2015	9 Months ended	Year
		(Unaudited)	30.09.2015	in the Previous	(Unaudited)	in the Previous	31.03.2015
			(Unaudited)	Year		Year	(Audited)
				31.12.2014		31.12.2014	
				(Unaudited)		(Unaudited)	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1,775.07	2,990.31	4,590.40	7,589.82	13,115.55	17,222.19
	(b) Other operating Income	16.19	18.38	1.02	57.09	38.01	69.89
	Total Income from Operations (Net)	1,791.26	3,008.69	4,591.42	7,646.91	13,153.56	17,292.08
2	Expenses						
	(a) Cost of materials consumed	1,314.51	1,474.24	2,873.92	4,575.24	9,285.55	13,090.09
	(b) Purchase of stock-in-trade	39.54	19.75	-	89.59	206.37	244.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.40)	814.45	582.10	1,462.99	204.57	(456.21)
	(d) Employee benefits expenses	182.82	187.84	200.51	579.14	571.13	793.94
	(e) Depreciation and amortisation expenses	122.92	122.18	117.53	368.15	347.39	491.64
	(f) Other expenses	430.64	474.87	761.14	1,513.89	2,019.82	2,643.95
	Total expenses	2,089.03	3,093.33	4,535.20	8,589.00	12,634.83	16,808.34
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	(297.77)	(84.64)	56.22	(942.09)	518.73	483.74
4	Other Income	15.00	15.00	10.50	63.54	29.05	81.05
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 ± 4)	(282.77)	(69.64)	66.72	(878.55)	547.78	564.79
6	Finance costs	145.73	178.54	242.08	493.79	738.08	806.39
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	(428.50)	(248.18)	(175.36)	(1,372.34)	(190.30)	(241.60)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	(428.50)	(248.18)	(175.36)	(1,372.34)	(190.30)	(241.60)
10	Tax Expenses/(Credit)	(139.60)	(88.99)	(57.62)	(462.20)	(62.91)	(72.06)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	(288.90)	(159.19)	(117.74)	(910.14)	(127.39)	(169.54)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(288.90)	(159.19)	(117.74)	(910.14)	(127.39)	(169.54)
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	998.24	998.24	958.24	998.24	958.24	998.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,747.92
16	Earnings Per Share (before and after extraordinary items)						
	(of Rs.10/- each) (not annualised):						
	Basic & Diluted	(2.89)	(1.59)	(1.23)	(9.12)	(1.33)	(1.76)

- NOTES :**
- Figures of previous periods have been regrouped/rearranged wherever necessary.
 - The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes; and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable.
 - The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results.
 - The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 13, 2016.

By Order of the Board
For Remi Edelstahl Tubulars Limited,


(Rishabh R. Saraf)
Managing Director

Mumbai
February 13, 2016